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Macon, Georgia – December 7, 2015 – KaMin LLC and Imerys announced today they have entered into an agreement in which KaMin will acquire the ultrafine paper hydrous kaolin business (UPHK) which was part of Imerys’ recent acquisition of BASF’s paper hydrous kaolin business (PHK). Imerys will retain all of the non-UPHK business from the BASF transaction. Imerys reviewed all of the available strategic options for the UPHK business (main sales in the Asia-Pacific and the European region), and concluded that this transaction offers the best option for a smooth and efficient transition of the existing UPHK customers as KaMin can provide a sustainable long term source of supply of ultrafine kaolin for these customers.

KaMin is a global leader in kaolin with production facilities in the US and in Brazil. “This acquisition fits perfectly with our core competencies in ultrafine kaolin and KaMin is well positioned to supply quality product and superior support to the UPHK customer base”, says Harlan Archer, President.

Imerys’ kaolin activity, which generated €480 million revenue in 2014, manufactures kaolin products and innovative solutions with production facilities in the US, in Brazil and in the UK.

The acquisition is expected to close on December 31, 2015. The parties have agreed not to disclose any financial details of the transaction.